

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 21/06/2007 05:00

Well Name Halibut A7a		
Rig Name Rig 453	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Mobilization Only	Plan Demob of R453 to BBMT	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0501H213	Total Original AFE Amount 6,430,000	Total AFE Supplement Amount
Daily Cost Total 85,418	Cumulative Cost 4,062,626	Currency AUD
Report Start Date/Time 20/06/2007 05:00	Report End Date/Time 21/06/2007 05:00	Report Number 16

Management Summary

Held PTSM's and conducted hazard hunts. Rig down and prepare to backload Esso and Nabors equipment. Finalize cleaning and prepping equipment for backloading to Far Scandia. Take lifts off Far Scandia, only able to work intermittently due to wind gusts over 40+ knots. Weather continued to worsen into night, 40-45 knot gusts steady, waves rising to 2.5-3+m, waiting on weather.

Activity at Report Time

Continue with rig down and demob oprations.

Next Activity

Continue with rig down and demob oprations.

Daily Operations: 24 HRS to 21/06/2007 05:00

Well Name Fortescue A6a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 12,834.3	Target Depth (TVD) (ftKB) 8,124.0	
AFE or Job Number L0501H005	Total Original AFE Amount 8,931,209	Total AFE Supplement Amount
Daily Cost Total 360,421	Cumulative Cost 4,858,526	Currency AUD
Report Start Date/Time 20/06/2007 05:00	Report End Date/Time 21/06/2007 05:00	Report Number 16

Management Summary

Drill 8½" production hole from 1583m to 2093m. Held BOP drills.

Activity at Report Time

Drilling 8½" hole at 2093m.

Next Activity

Drill to 2095m. Circulate well clean. POOH to surface & rack BHA. Pressure test BOP's. M/U BHA & RIH to window. Slip & cut drill line. RIH to bottom & drill ahead.

Daily Operations: 24 HRS to 21/06/2007 06:00

Well Name Snapper A7		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-7	
Target Measured Depth (ftKB) 7,555.8	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000484	Total Original AFE Amount 1,915,000	Total AFE Supplement Amount 2,085,000
Daily Cost Total 114,592	Cumulative Cost 3,926,106	Currency AUD
Report Start Date/Time 20/06/2007 06:00	Report End Date/Time 21/06/2007 06:00	Report Number 48

Management Summary

Lay out pilot mill BHA and pick up 9-7/8" clean out BHA and clean down to 10-3/4" casing shoe at 723m. RIH with 4" drill pipe to 799m. Wait on weather. Circulate hole to clean sea water 220 bbls.

Activity at Report Time

Circulate hole to clean sea water.

Next Activity

Lay 50 bbl 16.5 ppg balanced cement plug from 799m.

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Daily Operations: 24 HRS to 21/06/2007 06:00

Well Name

Bream A13A

Rig Name Wireline	Company Halliburton / Schlumberger
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Primary Job Type Workover PI	Plan Log wellbore, isolate old perms and add new perms
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Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)
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AFE or Job Number L0503H014	Total Original AFE Amount 300,000	Total AFE Supplement Amount
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Daily Cost Total 112,639	Cumulative Cost 217,216	Currency AUD
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Report Start Date/Time 20/06/2007 06:00	Report End Date/Time 21/06/2007 06:00	Report Number 3
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Management Summary

Run in hole and perforate the well over the interval from 2573.4 mtrs to 2574.9 mtrs MDKB, run in hole and drift the well with a dummy plug to confirm that we have clear access for the HPI plug.

Activity at Report Time

We will attempt to perforate the well.

Next Activity

Set a HPI plug.